

Terms And Conditions

By placing a funds transfer/wire transfer with the United Nation Federal Credit Union (UNFCU) you agree to the following terms and conditions. This agreement and notice applies to funds transfer as defined in the Article 4A of the Uniform Commercial Code and of Regulation J of the Board of Governors of the Federal Reserve System.

1. The Service

UNFCU offers a funds transfer service (the service), which enables members to transfer funds by wire, from specific member account(s) at UNFCU, designated in Section A (account), to any other account(s) specified by member, whether such account(s) are at UNFCU or another bank or financial institution. The party to whom the member is transferring the funds to is the "Beneficiary". The bank at which the Beneficiary maintains the account to which the funds are being transferred or the bank disbursing the funds to the Beneficiary is the "Beneficiary Bank". The entire series of transactions, commencing with the request for a funds transfer by the member, up until and including the payment to the Beneficiary shall be referred to as a funds transfer. The instruction to UNFCU to pay a sum of money to a beneficiary is referred to herein as a "Payment Order". Members may initiate a funds transfer by sending a written request to UNFCU via mail or fax.

2. Funds Transfer Deadline

UNFCU may establish or change the cut-off-times for the receipt and processing of funds transfer requests, amendments or cancellations. Unless other times are posted for the various types of funds transfers, the cut-off-time for request received at UNFCU Corporate Office in New York, will be 12:00 Eastern Standard Time (EST) on each weekday that UNFCU is open, which is not a Federal Reserve holiday. Request received at a UNFCU Branch will be processed the following business day. Payment orders, cancellations, or amendments received after the applicable cut-off-time may be treated as having been received on the next business day and processed accordingly.

3. Funds Transfer Fees

UNFCU may charge your account(s) for the amount of any funds transfer plus fees initiated by you or by any person authorized by you as a joint tenant or other authorized party with the right of access to the account from which the funds transfer is to be made. All fees for wire transfers shall be in accordance with our published fee schedule.

4. Member Responsibility

If you give UNFCU a funds transfer request which identifies the beneficiary (receipt of funds) by both name and identifying or account number, payment may be made by the beneficiary bank on the basis of the identifying bank account number, even if the number identifies a person different than the named beneficiary. This means that you will be responsible to the UNFCU if the funds transfer is completed on the basis of the identification number you provided. If you give UNFCU a funds transfer request which identifies an intermediary or beneficiary bank by both name and an identifying number, a receiving bank may rely on the number as proper identification even if it identifies a different person than the named bank. This means that you will be responsible for any loss or expenses incurred by a receiving bank which executes or attempts to execute the payment order in reliance on the identifying number you provided.

5. Correspondent Services

In executing any payment order, UNFCU may use the services of correspondent and intermediary banks. We use ordinary care in the selection of a bank and in the transmission of the message and funds, however, once the funds have been given to the designated or correspondent bank, they become their property. It becomes their responsibility to locate, identify, and make payment to your recipient. The receiving bank may deduct certain service charges from the amount sent.

6. Security Procedure

UNFCU requires the verification of all payment orders and any amendments to or directions to cancel any payment order to a security procedure. If this payment order is not delivered by you in person to one of our branches, your password MUST be included on the front of the Wire Transfer Request Form or on a signed letter of instruction.

7. UNFCU Responsibility

We reserve the right to reject your funds transfer request. We may reject your payment order if you have insufficient funds in your account, if your payment order is incomplete or unclear or if we are unable to fulfill your order for any other reason. While we will handle your funds transfer request as expeditiously as is commercially possible, you agree that UNFCU will not be responsible for any delay, failure to execute or misexecution of your payment order due to circumstances beyond our reasonable control, including without limitation any inaccuracy, interruption, delay in transmission, or failure in the means of transmission, whether caused by strike, power failures, equipment malfunctions, or acts or omissions of any intermediary bank or recipient bank. UNFCU makes no warranties expressed or implied with respect to any matter.

8. Amending Or Canceling A Payment Order

If you decide to cancel a wire transfer, you must notify us within such a time that provides us reasonable opportunity to act upon your request. UNFCU will have to check first with the designated bank to find out if the payment has been made to your beneficiary. You can cancel a wire transfer request by contacting UNFCU Corporate Office in New York by 12:00 EST by telephone at (212) 338-8100 or by fax at (212) 338-8232 each weekday that UNFCU is open, which is not a Federal Reserve holiday. Cancellations received at a UNFCU Branch will be processed the following business day. Cancellations received after the applicable cutoff-time may be treated as having been received on the next business day and processed accordingly. When they confirm that payment has not been made, the funds will be returned to your account. The amount that is returned to you may be less than you originally transferred because of service charges of the designated bank.

9. Notification of Errors

You agree that within 30 days after you receive notification that your funds transfer request has been executed, you will notify us of any errors, delays or other problems related to your payment order. In the event that it is determined that your funds transfer request is delayed or erroneously executed as a result of UNFCU error, UNFCU's sole obligation to you is to pay or refund such amounts as may be required by applicable law. If UNFCU becomes obligated under Article 4A to pay interest to you, you agree that the rate of interest to be paid shall be equal to the dividend rate on a daily basis, applicable to the account at UNFCU to which the funds transfer should have been made or from which the funds transfer was made. Any claim for an erroneous wire transfer request must be made within one year from the time you were appraised of such wire transfer request. Otherwise you will be foreclosed from making any such claim.

10. Confirmation of Transfers

If UNFCU received a request for a funds transfer or for authorization of other persons to have access to your account, you agree that UNFCU is not obligated to provide you with next-day notice of the receipt of the funds transfer request. UNFCU will provide you with the receipt of all funds transfer by including such items in the periodic account statement, which we provide. You may inquire between receipts of periodic statements whether or not a specific funds transfer has been received. All inquiries should be directed to UNFCU 820 Second Avenue 12th. Floor, New York, NY 10017- USA or call (212) 338-8100 between the hours of 7:00AM and 5:00PM EST.

11. Standing Agreement

Members may utilize the service by requesting a Wire Transfer Standing Order Agreement Form. Wire transfer standing orders are those transfers for which all payment order information remains the same, except for the date of the transfer. If members intend to make standing orders, then the payment order to UNFCU for such funds transfer requests must be written on the form designated for such payment orders. Standing orders may be modified, changed, or altered only by the submission by member of a written request for modification to UNFCU on a form designed by UNFCU. Any modification shall not be effective until such information is updated on books and records of UNFCU and is incorporated in UNFCU Funds Transfer System.

Wire Transfer Request Form



820 Second Avenue 12th Floor
New York, NY 10017- USA

PLEASE FAX COMPLETED FORM TO: **(212) 338-8232** • ALL OTHER INQUIRIES PLEASE CALL: **(212) 338-8100**

IF THIS PAYMENT REQUEST IS NOT DELIVERED BY YOU IN PERSON TO ONE OF OUR BRANCHES, YOUR PASSWORD **MUST** BE INCLUDED ON THIS FORM.

A Member Information

It is important to include this information in case we need to contact you regarding this wire transfer

Member Name _____ Member Number _____

Debit from Savings Checking Checking Line-of-Credit

Telephone Number _____ Fax Number _____

Address _____

City _____ State/Province _____ Zip/Postal Code _____

Country _____ E-mail address _____

U.S. Dollar Amount in Numbers \$ _____

U.S. Dollar Amount in Words _____

Note: Foreign Currency Transactions may be handled by CHEQUEPOINT USA

B Beneficiary Information

Beneficiary Name _____

Beneficiary Account Number _____

Bank Name _____

Bank Address _____

City _____ State/Province _____ Zip/Postal Code _____

Country _____ ABA or Routing Number (if known) _____

US Correspondent Bank (if known) _____ Swift address _____

Special Instructions: _____

C Password

PASSWORD _____

IF THIS REQUEST IS NOT DELIVERED BY YOU IN PERSON TO ONE OF OUR BRANCHES, YOUR PASSWORD MUST BE INCLUDED ON THIS WIRE TRANSFER REQUEST FORM.

I HAVE READ AND AGREE TO THE TERMS AND CONDITIONS STATED ON THE REVERSE SIDE OF THIS FORM

Member Signature  _____ Date _____

For UNFCU Use Only:

Signature Verified by (teller number)	Third Party Call Back
I. D. Used	Date Received
Review Signature If Applicable	Account Debited by
Wire Operator Initials	<input type="checkbox"/> Fee Waived (initials)
Reference Number	Date
	<input type="checkbox"/> Closeout